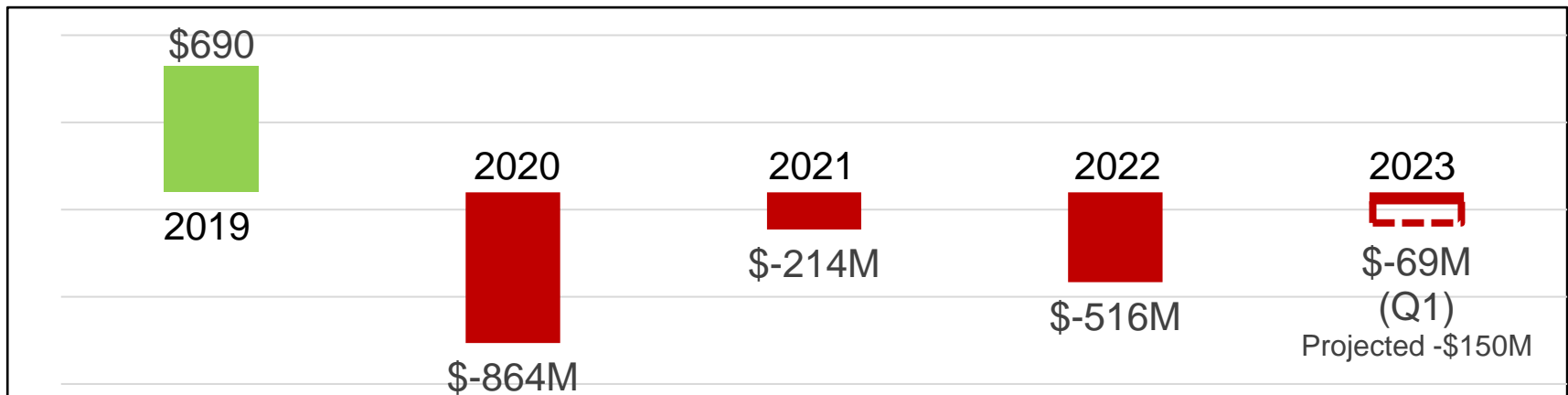


Spirit Free Cash Flow



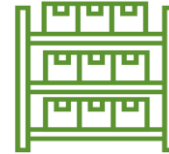
Cash Flow is remaining cash after the company pays operating expenses and capital expenditures

- Revenue is increasing but **down 36%** from 2019
- Since 2019, Spirit has spent more than it has earned, resulting in:
 - **Free cash flow losses of \$1.8B**, including ~-\$150M projected in 2023
 - **\$3.87B in total debt**
 - **\$280M in customer advances** to be repaid
 - **Stock price down 70%** since 2018

What Cash Is Used For



Payroll



Inventory



Health and benefits



Tools and supplies



Pension payments



Facility maintenance



Pay back loans



Growth – investing in facilities



Taxes



Community involvement