

INTERNATIONAL ASSOCIATION of MACHINISTS and AEROSPACE WORKERS AERO LODGE No. 839

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June 20,2023

| Top 10 Survey Results | How the company's proposal touches on top 10 |
|---|---|
| 1. Keep Core Plan | Core option still available through life of contract. |
| 2. General Wage Increases | 2. GWI's: 6% in 20233% in 20243% in 20254% in 2026 |
| 3. Improve cost of living | COLA rolls into base rate and increases max pay on schedule A. Cap at 2.5%. |
| 4. Improve job security | Lowers number of employees that have to be affected for subcontracting language to apply from 25 to 15. |
| 5. Improve medical coverage | 5. Maintained Core. |
| 6. Improve IAM Pension Plan | 6. \$2.00 per hour – \$85.46, effective July 1, 2023 \$2.05 per hour – \$87.33, effective July 1, 2024 \$2.10 per hour - \$89.20, effective July 1, 2025 |
| 7. Improve 401K | \$2.10 per hour – 89.20, effective July 1, 2026 7. Company will match \$0.50 for every dollar the employee contributes up to 4% of employees wages. |
| 8. Medical cost containment9. Improve Lump Sum Bonus10. More vacation | 8. Cap on insurance premiums of 5% each year of contract. 9. 2% lump sum bonus guaranteed each year of contract. 10. 10% increase to time off accruals for employees with over 5 years seniority. |

Based on these results the CNC recommends the acceptance of the proposal, with a yes confirmation vote on the contract. The decision is ultimately up to the membership at the contract vote on June 21st.

In Solidarity,

Contract Negotiation Committee