

Stock Symbol: TSX: OCX.SV
Toronto, Ontario — April 29, 2005

RICHARD A. GEPHARDT JOINS ONEX TEAM

Former U.S. Representative and House Minority Leader to counsel on labor negotiations related to acquisition of Boeing's Wichita/Tulsa Division

TORONTO — Onex Corporation (TSX: OCX.SV) announced today former U.S. Representative Richard A. Gephardt of Missouri has joined the company's team of advisors related to the planned acquisition of Boeing Commercial Airplanes' Wichita/Tulsa Division. Mr. Gephardt's focus will be on transition labor matters as the new business continues negotiations with representatives of currently unionized employees to whom it intends to offer employment upon completion of the acquisition.

Onex announced on Feb. 22 its agreement to acquire the Wichita/Tulsa Division.

"Mr. Gephardt's long and distinguished career has many hallmarks of achievement, most notably his dedication to working with both companies and workers to keep manufacturing jobs in America," said Seth M. Mersky, managing director of Onex Corporation. "His direct efforts as a congressman and member of the U.S. House of Representatives leadership have helped save thousands of jobs, and we are confident Mr. Gephardt's wisdom and years of experience will be helpful to us as we transition the Wichita/Tulsa Division to an independent business."

Mr. Gephardt was a member of the U.S. House of Representatives from 1977 to 2005, serving as House Majority Leader from 1989 to 1995, and as House Minority Leader from 1995 to 2003. He ran for the Democratic nomination for president in 1988 and 2004.

Onex Corporation is a diversified company with annual consolidated revenues of approximately \$16 billion and consolidated assets of approximately \$12 billion. Onex has global operations in service, manufacturing, and technology industries. Its operating companies include Celestica Inc., Magellan Health Services, Inc., ClientLogic Corporation, Cineplex Galaxy LP, J.L. French Automotive Castings, Inc., Res-Care, Inc., Emergency Medical Services Corporation, Cosmetic Essence, Inc., Center for Diagnostic Imaging, Inc., and Radian Communication Services Corporation. Onex shares trade on the Toronto Stock Exchange under the stock symbol OCX.SV.

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For more information on Onex Corporation, visit its Web site at www.onex.com.

This news release may contain forward-looking statements that are based on management's current expectations and are subject to known and unknown uncertainties and risks, which could cause actual results to differ materially from those contemplated or implied by such forward-looking statements. Onex is under no obligation to update any forward-looking statements contained herein should material facts change due to new information, future events or otherwise.

As of its date, this press release contains all material information associated with this event.